Media Statement

Publishable: 03/11/2021

Secure signed an agreement to buy Adaptricity AG, a SmartGrid innovation business from Switzerland. The agreement was signed by all shareholders including Leoni AG.

Adaptricity and Secure's products, market reach and approach to innovation are completely complementary to each other. Bringing access to new markets and enabling our combined customers to transition to Net Zero.

Secure Meters Ltd is a multinational company headquartered in India. It's products and services form a core part of the net zero and decarbonisation journey as they meter, monitoring, manage and reduce the use of energy from generation to consumption. Secure's solutions include consumer gas and electricity smart metering, monitoring, and management systems, heating and cooling controls, and pump and blower efficiency services. https://www.securemeters.com

LEONI is a global provider of products and solutions for energy and data management in the automotive sector and other industries. The market-listed group of companies has around 100,000 employees in 30 countries and generated consolidated sales of EUR 4.1 billion in 2020. https://www.leoni.com/en/

For further enquiries, please contact Avanindra Duggar: avanindra.duggar@securemeters.com